

THE BRIDGESTONE GROUP is the world's largest manufacturer of tires and other rubber products. Bridgestone Corporation, headquartered in Tokyo, is the parent company of the group. Its subsidiaries Bridgestone Americas Holding, Inc., and Bridgestone Europe NV/SA have extensive operations in their markets. The group has also built a large presence in China and other Asian nations besides Japan, in Australia and New Zealand, in the Middle East, and in Africa. Tires account for 80 percent of Bridgestone Group sales worldwide. In diversified operations, the group's business spans industrial rubber and chemical products, electro-materials, sporting goods, and bicycles. The Bridgestone Group markets its tires and other products in more than 150 nations.

DIRECTORS, CORPORATE AUDITORS, AND CORPORATE OFFICERS

Board of Directors

Shigeo Watanabe
Chairman of the Board

Shoshi Arakawa

Masaharu Oku

Tatsuya Okajima

Giichi Miyakawa

Mark A. Emkes*

Akira Inoue

Tomoyuki Izumisawa

Shoji Mizuochi

Yasuo Asami

* Chairman and Chief Executive Officer of Bridgestone Americas Holding, Inc.

Board of Corporate Auditors

Executive Members

Yukio Kanai

Isao Kita

Non-Executive Members

Hiroshi Ishibashi

Toshiaki Hasegawa

Yo Takeuchi

Corporate Officers

Members of the Board Serving Concurrently as Corporate Officers

Shigeo Watanabe
Chief Executive Officer and President

Shoshi Arakawa
Senior Vice President
Responsible for International Operations

Masaharu Oku
Vice President and Senior Officer
*Responsible for Tire Production and Distribution
Concurrently responsible for Safety, Quality and Environment*

Tatsuya Okajima
Vice President and Senior Officer
Responsible for Original Equipment

Giichi Miyakawa
Vice President and Senior Officer
Responsible for Replacement Tire Sales

Akira Inoue
Vice President and Senior Officer
Responsible for Technology

Tomoyuki Izumisawa
Vice President and Senior Officer
*Chief Compliance Officer
Responsible for Corporate Administration*

Shoji Mizuochi
Vice President and Senior Officer
*Chief Financial Officer
Responsible for Finance, Purchasing and IT & Network
Concurrently Director, Finance Division*

Yasuo Asami
Vice President and Senior Officer
*Responsible for Diversified Products
Concurrently Director, Chemical Products Division*

Vice Presidents and Senior Officers

Hiromichi Odagiri
*Chief Representative of Bridgestone Tire Operations in China
Seconded to Bridgestone (China) Investment Co., Ltd.
Chairman and President of Bridgestone (China) Investment Co., Ltd.*

Minekazu Fujimura
*Seconded to Bridgestone Europe NV/SA
Chairman, CEO and President of Bridgestone Europe NV/SA*

Vice Presidents and Officers

Shigehisa Sano
Research & Development and Intellectual Property

Osamu Inoue
Safety, Quality and Environment

Kaoru Fujioka
Steel Cord

Osamu Mori
Electro-Materials

Hiroshi Yamaguchi
Brand Management and Product Planning

Yuji Tomiyasu
*Assistant to
Vice President and Senior Officer
Chief Compliance Officer
Responsible for Corporate Administration*

Kazuo Kakehi
*Chemical and Industrial Products
Production & Technology
Concurrently Director, Chemical & Industrial
Products Production Division*

Kazuhisa Nishigai
Tire Production and Distribution

Shuichi Ishibashi
*Consumer Tire Business
Concurrently seconded to Bridgestone FVS Corporation*

Junya Satou
Commercial Tire Business

Masayuki Okabe
*Human Resources and General Affairs
Concurrently Director, Human Resources
and General Affairs Division*

Yuzou Kumagai
*Tire Production Technology
Concurrently Director, Production Machinery Development
Division*

Jiro Asada
*Industrial Products, Civil Engineering and
Building Materials & Equipment*

Sugio Fukuoka
*Original Equipment Sales
Concurrently Director, Original Equipment Tire Sales
Division*

Toru Tsuda
Tire Development

Asahiko Nishiyama
*Seconded to Bridgestone Americas Holding, Inc.
Vice Chairman and President of Bridgestone Americas
Holding, Inc.*

(as of April 1, 2005)

MAJOR SUBSIDIARIES AND AFFILIATES

| Country | Company | Ownership (including indirect ownership) | Capital (in thousands) | Operations |
|------------|---|---|------------------------|---|
| Argentina | Bridgestone/Firestone Argentina S.A.I.C. | 100.0% | US\$100 | Manufacture and sale of tires |
| Australia | Bridgestone Australia Ltd. | 60.3% | A\$18,259 | Manufacture and sale of tires |
| | Bridgestone Earthmover Tyres Pty. Ltd. | 100.0% | A\$7,000 | Sale of off-the-road tires for mining and construction vehicles |
| Belgium | Bridgestone Europe NV/SA | 100.0% | €724,668 | Holding company for European operations and tire marketing |
| | Bridgestone Aircraft Tire (Europe) S.A. | 100.0% | €1,388 | Retread and sale of aircraft tires |
| Brazil | Bridgestone/Firestone do Brasil Industria e Comercio Ltda. | 100.0% | R\$102,919 | Manufacture and sale of tires |
| Canada | Bridgestone/Firestone Canada Inc. | 100.0% | C\$98,401 | Manufacture and sale of tires and sale of automotive components |
| Chile | Bridgestone/Firestone Chile, S.A. | 89.7% | US\$38,980 | Manufacture and sale of tires |
| | Bridgestone Off-the-Road Tire Latin America S.A. | 90.0% | US\$3,000 | Sale of off-the-road tires for mining and construction vehicles |
| China | Bridgestone (China) Investment Co., Ltd. | 100.0% | US\$67,730 | Management of Chinese tire operations |
| | Bridgestone (Tianjin) Tire Co., Ltd. | 94.5% | US\$49,016 | Manufacture and sale of tires |
| | Bridgestone (Shenyang) Tire Co., Ltd. | 98.5% | US\$20,000 | Manufacture and sale of tires |
| | Bridgestone (Wuxi) Tire Co., Ltd. | 100.0% | US\$48,340 | Manufacture and sale of tires |
| | Bridgestone Aircraft Tire Company (Asia) Limited | 100.0% | HK\$21,000 | Retread and sale of aircraft tires |
| Costa Rica | Bridgestone/Firestone de Costa Rica, S.A. | 98.6% | US\$9,631 | Manufacture and sale of tires |
| France | Bridgestone France S.A.S. | 100.0% | €74,090 | Manufacture and sale of tires and sale of automotive components |
| Germany | Bridgestone Deutschland G.m.b.H. | 100.0% | €14,000 | Sale of tires and automotive components |
| India | Bridgestone India Private Ltd. | 100.0% | RP2,753,000 | Manufacture and sale of tires |
| Indonesia | P.T. Bridgestone Tire Indonesia | 51.0% | US\$24,960 | Manufacture and sale of tires |
| Italy | Bridgestone Italia S.p.A. | 100.0% | €38,775 | Manufacture and sale of tires and sale of automotive components |
| Japan | Bridgestone Cycle Co., Ltd. | 100.0% | ¥1,870,000 | Manufacture and sale of bicycles and industrial machinery |
| | Bridgestone Flowtech Corporation | 100.0% | ¥484,000 | Manufacture and sale of industrial hydraulic hoses |
| | Bridgestone Elastech Co., Ltd. | 100.0% | ¥2,000,000 | Manufacture and sale of antivibration components |
| | Bridgestone Kaseihin Seizo Corporation | 100.0% | ¥450,000 | Manufacture and sale of synthetic resin products |
| | Bridgestone Sports Co., Ltd. | 100.0% | ¥3,000,000 | Manufacture and sale of sporting goods |
| | Asahi Carbon Co., Ltd. | 99.4% | ¥1,720,000 | Production and sale of carbon black |
| | Bridgestone Finance Corporation | 100.0% | ¥50,000 | Lending, purchasing of sales receivables, and outsourced processing of accounting and salary payments |
| | Bridgestone Tire Hokkaido Hanbai K.K. (Bridgestone Tire Hokkaido Sales Co., Ltd.) | 100.0% | ¥2,033,200 | Sale of tires |
| | Bridgestone Tire Tokyo Hanbai K.K. (Bridgestone Tire Tokyo Sales Co., Ltd.) | 100.0% | ¥1,050,000 | Sale of tires |
| | Bridgestone Tire Chubu Hanbai K.K. (Bridgestone Tire Chubu Sales Co., Ltd.) | 99.7% | ¥1,380,000 | Sale of tires |
| | Bridgestone Tire Kyushu Hanbai K.K. (Bridgestone Tire Kyushu Sales Co., Ltd.) | 100.0% | ¥2,000,000 | Sale of tires |

| Country | Company | Ownership (including indirect ownership) | Capital (in thousands) | Operations |
|-----------------|--|---|------------------------|--|
| Mexico | Bridgestone/Firestone de Mexico, S.A. de C.V. | 100.0% | NP455,997 | Manufacture and sale of tires |
| The Netherlands | Bridgestone Benelux B.V. | 100.0% | €2,515 | Sale of tires and automotive components |
| | Bridgestone Finance Europe B.V. | 100.0% | €225 | Lending and purchasing of sales receivables |
| New Zealand | Bridgestone New Zealand Ltd. | 100.0% | NZ\$32,848 | Manufacture and sale of tires |
| Poland | Bridgestone Poland Sp. z o.o | 100.0% | Zl 558,058 | Manufacture and sale of tires |
| Russia | Bridgestone C.I.S. L.L.C. | 100.0% | RB68,474 | Sale of tires |
| Singapore | Bridgestone Singapore Pte., Ltd. | 100.0% | US\$674 | Natural rubber trading |
| South Africa | Bridgestone South Africa Holdings (Pty) Ltd. | 93.7% | ZAR15 | Holding company for tire manufacturing and marketing company |
| Spain | Bridgestone Hispania S.A. | 99.7% | €56,726 | Manufacture and sale of tires and sale of automotive components |
| Taiwan | Bridgestone Taiwan Co., Ltd. | 80.0% | NT\$810,000 | Manufacture and sale of tires |
| Thailand | Thai Bridgestone Co., Ltd. | 68.7% | B400,000 | Manufacture and sale of tires |
| | Bridgestone Tire Manufacturing (Thailand) Co., Ltd. | 100.0% | B4,700,000 | Manufacture and sale of tires |
| | Bridgestone Natural Rubber (Thailand) Co., Ltd. | 100.0% | B340,000 | Processing of natural rubber |
| Turkey | Brisa Bridgestone Sabanci Lastik Sanayi ve Ticaret A.S. | 42.9% | TL7,441,875,000 | Manufacture and sale of tires |
| United Kingdom | Bridgestone U.K. Ltd. | 100.0% | £28,035 | Sale of tires and automotive components |
| | Bridgestone Industrial Ltd. | 100.0% | £250 | Sale of engineered products |
| U.S.A. | Bridgestone Americas Holding, Inc. | 100.0% | US\$127,000 | Holding company for operations in the Americas |
| | Bridgestone/Firestone North American Tire, LLC | 100.0% | US\$1 | Manufacture and sale of tires |
| | BFS Retail & Commercial Operations, LLC | 100.0% | US\$1 | Sale of tires and automotive components and automotive maintenance and repair services |
| | BFS Diversified Products, LLC | 100.0% | US\$1 | Manufacture and sale of roofing materials, synthetic rubber, and other products |
| | Morgan Tire & Auto, Inc. | 74.2% | US\$2 | Sale of tires and automotive components and automotive maintenance and repair services |
| | Bridgestone APM Company | 100.0% | US\$15,000 | Manufacture and sale of antivibration components for automobiles and of synthetic resin products |
| | Bridgestone Aircraft Tire (USA), Inc. | 100.0% | US\$1 | Retread and sale of aircraft tires |
| Venezuela | Bridgestone/Firestone Venezolana C.A. | 100.0% | Bs66,700 | Manufacture and sale of tires |

(as of December 31, 2004)

MAJOR PRODUCTS

Tires and Tubes

for passenger cars, trucks, buses, construction and mining vehicles, commercial vehicles, agricultural machinery, aircraft, motorcycles and scooters, racing cars, karts, utility carts, subways, monorails

Automotive Parts

wheels for passenger cars, trucks, buses

Industrial Products

Belts

- steel cord conveyor belts
- fabric conveyor belts
- belt-related commodities
- pipe conveyor systems

Hoses

- braided hoses
- hydraulic hoses
- automobile hoses

Antivibration and Noise-Insulating Materials

- air springs
- dampers
- noise-insulating systems

Waterproofing Materials

- water stoppers
- waterproof sheets for civil engineering

Rubber Tracks

Inflatable Rubber Dams

Multi-Rubber Bearings

Marine Products

- marine fenders
- marine hoses
- dredging hoses
- oil booms
- silt barriers

Antivibration Components

for vehicles, railway cars, industrial machinery

Chemical Products

Building Materials and Equipment

- FRP panel water tanks
- unit flooring systems
- steel fiber for concrete reinforcement
- roofing materials
- unit bath systems
- polybutylene pipes and fittings for plumbing systems
- sealing materials for buildings and housing

Thermal Insulating Polyurethane Foam Products

for general building, housing

Flexible Polyurethane Foam Products

for bedding, furniture, vehicles, industry

Ceramic Foam

Electro-Materials

Office Equipment Components

- semiconductive rollers
- other semiconductive components

Performance Film Products

- performance films for plasma display panels, liquid crystal displays, and cathode ray tubes
- photovoltaic module encapsulants
- interlayer adhesive films for laminated glass

Sporting Goods

- golf balls
- golf clubs
- tennis shoes
- tennis rackets
- tennis balls
- golf swing diagnostic system

Bicycles

Other Products

PureBeta Ceramic Dummy Wafers, Holders, Rings, Heaters, Electrodes, and other items
for semiconductor manufacturing

CORPORATE DATA

Head Office

10-1, Kyobashi 1-chome, Chuo-ku, Tokyo 104-8340, Japan
 Phone: +81-3-3563-6811 Fax: +81-3-3567-4615
 Web site: www.bridgestone.co.jp

Established

1931

Employees

113,699

Independent Auditors

Deloitte Touche Tohmatsu

Technical Centers

Bridgestone Corporation: Tokyo and Yokohama, Japan
 Bridgestone Americas: Akron, Ohio, U.S.A.
 Bridgestone Europe: Rome, Italy

Consolidated Subsidiaries

435 companies

(as of December 31, 2004)

Common Stock Price Range

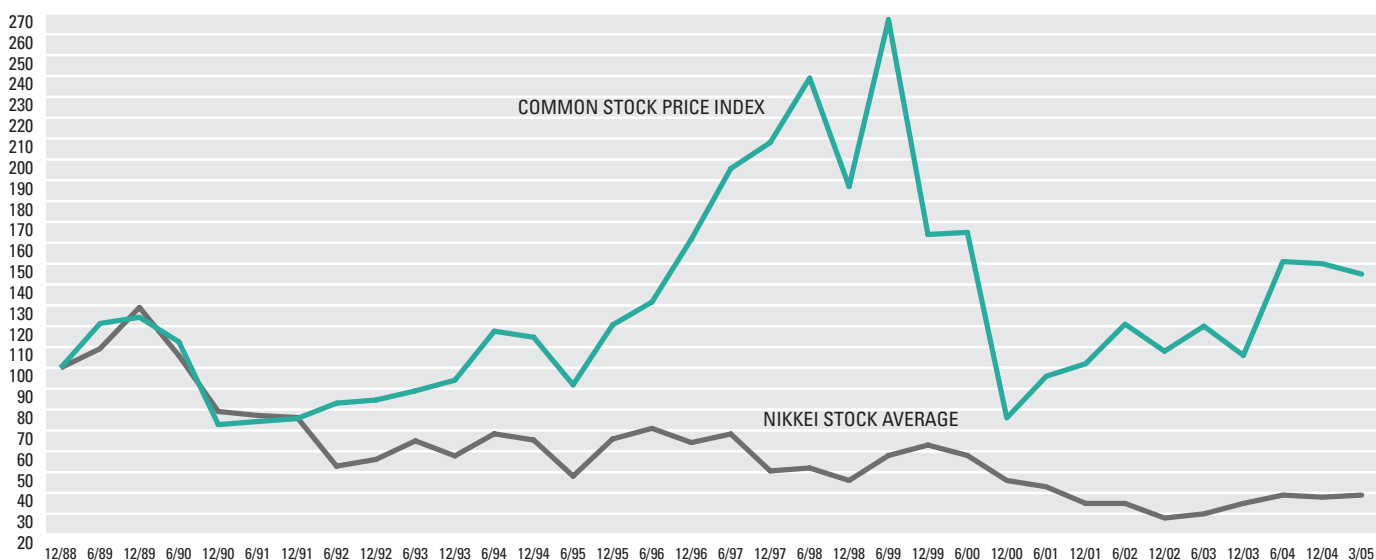
(Tokyo Stock Exchange)

| | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 |
|------|-------|-------|-------|-------|-------|-------|-------|
| High | 4,120 | 2,725 | 1,678 | 1,975 | 1,743 | 2,190 | 2,145 |
| Low | 2,170 | 938 | 800 | 1,305 | 1,230 | 1,449 | 1,950 |

2005: 1st Quarter

Common Stock Price Index

(relative to Nikkei Stock Average)



Note: Relative value is based on 100 at the end of December 1988.

SHAREHOLDER INFORMATION

Paid-in Capital

¥126,354 million

Shares

Authorized: 1,500,000,000

Issued: 863,102,321

Transfer Agent

The Chuo Mitsui Trust and Banking Company, Limited
 33-1, Shiba 3-chome, Minato-ku, Tokyo 105-8574, Japan

Common Stock Traded

Tokyo, Nagoya, Osaka, Fukuoka